

MLM schemes can make you a millionaire ! Think Again !

Read more to know more about such schemes .

Are these Work from Home opportunities too good ?

Read more to stay safe about such fake lucrative earning opportunities.

Is your inbox filled with scam mails ?

Read more about frauds related to E-mails.

THE FINANCIAL MINUTE

A Student Initiative of DSEU Dwarka



**Don't be like
Dr. BABU RAO!!!**

WORK FROM HOME SCAM



One day, scammer Majnu posted an advertisement for a job offer on the internet and social media. The job was a work from home.



Dr. Babu Rao got excited after seeing this advertisement and in response to this he immediately registered for the opportunity. Babu Rao received a call from Majnu.



Thank you sir for registering with our agency. We have gone through your CV and I am feeling very happy to share that you are selected for the job! You need to provide your aadhaar card and PAN details for completing the registration process. You will also need to fill up some forms and sign some documents as per the policy.



Thank you very much! I appreciate your concerns. I will fill all the forms and will send you all the details ASAP.



No problem! You can start working from tomorrow. You need to upload your work on the website portal. Here are your ID and Passwords for your work profile. As per the company policy you need to deposit 10,000 as a security payment.



Dr. Babu Rao immediately made the payment of rupees 10,000 to Majnu. He started working and got the salary as promised by the agency.

In the next week, the agency started identifying problems in the work submitted by Dr. Babu Rao and started threatening that he is violating the company policies. After this Majnu forced him to deposit 100,000 Rupees again as a compensation.



Dr. Babu received various calls from Lawyers, and police threatening legal action, and with the fear of all this DR. Babu Rao deposited Rs 100,000 to the scammer.

✓ DO'S

- Always try to find the genuineness of the source from which you are applying for the job.
- Be cautious from the links asking for personal information. Check with your bank before answering anyone regarding your details. At any cost never share your OTP.

✗ DON'TS

- Never pay any kind of money for getting a job.
- Never sign any paperwork without going through it thoroughly.

COVID VACCINATION SCAM



Greetings of the day Sir. I am calling from XYZ Healthcare Centre and we are providing vaccination services at your doorstep. This means there is no need for you to wait for the slots to get your vaccines done.



ohhh..That would be very convenient. But don't we have to register via the COWIN app to get our doses of vaccination?



Yes sir you are right, but registering through Government prescribed apps could be a very tiresome process whereas getting a vaccination at your doorsteps from our side seems like a cakewalk. You just have to register with us and there are no extra charges!



Oh that's great ... So where do I have to register?

Sir, please tell me your Aadhaar and PAN card number for the registration process.



My aadhar card number is 11223344 and my PAN card number is 145acXXXX.



Thank You, sir, now you would receive an OTP. Please confirm that OTP.



Ohh of course... The OTP is XXXX.



Thank You sir, your registration is completed. Our health officials will reach out to you soon.



Majnu Bhai tricked Dr. Babu Rao into providing his PAN card number and OTP which was further misused by him to take a loan in Babu Rao's name making him liable to pay back the loan with interest.



The call was disconnected & An SMS pops on Dr. Babu Rao's mobile. "Dear Customer, your request for a personal loan of 5,00,000 has been accepted. Congratulations!"



✓ DO'S

1. Read the full SMS to understand the purpose of that OTP
2. As soon as one encounters any such scam. Report it to the nearest cyber police station as soon as possible.

✗ DON'TS

1. Never share your Aadhaar card and PAN card details with anybody.
2. Never share the OTP that is generated using your PAN card or Aadhaar card.

FRAUD THROUGH EMAIL



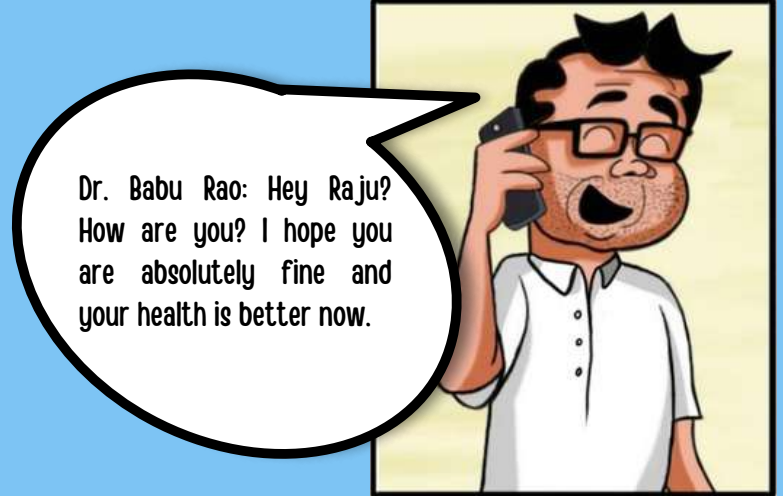
Majnu Bhai sent a misleading email to Dr. Babu Rao impersonating his friend Raju, asking for financial help for his medical emergency.



Dr. Babu Rao without giving it a second thought and without verifying the account details transferred the required sum with the motive of helping his needy friend.



A day later Dr. Babu Rao called Raju to enquire about his health and whether he needs more help.



Dr. Babu Rao: what! didn't you e-mail me asking for some financial help regarding your poor health? I deposited 15,000 in your account. Please stop joking.



Raju: I am not joking. Trust me I didn't send you any mail asking for help of any sort. Also no money has been deposited in my account.

Dr. Babu Rao: isn't raju.bhaiyaxyz@gmail.com your email address?



Raju: no brother, my e-mail address is raju.bhaiya@gmail.com. someone tricked you by using a very similar-looking mailing address.



Dr. Babu Rao was shocked knowing that his act of kindness and intention of helping his ill friend made him a victim to a scamster like Majnu Bhai.



✓ DO'S

- Always verify with the person from whose email address the payment request has come.
- Always double-check the email address.

✗ DON'TS

- Never make any payment or share any detail only relying on the email received. Always cross-check.

SOCIAL WELFARE FRAUD



One day Dr. Babu Rao got a mistrustful call



Hello sir! How are you?. Sir your KYC details are pending for the jandhan scheme and your subsidy funds of around 2 lakh are left unused with us!



Oh wow! What should I do now?
Update the account ?



You can either visit the website and update on your own or else I can do the job for you in no extra cost. For that, kindly provide your details and your KYC would be completed in 1 minute!



Oh! I don't have time kindly update from your side.



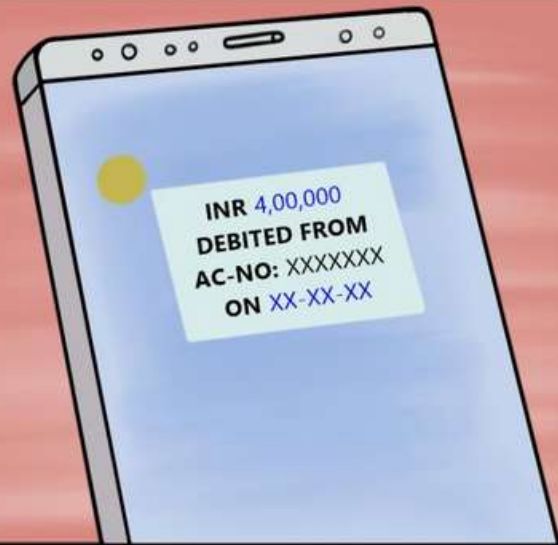
kindly provide your bank details and card details!...You will receive an OTP, please share it to complete the process.



Thanks a lot dear.



A few minutes later, Dr. Babu Rao received a SMS from his bank that 4 Lakh was debited from his bank account. Dr. Babu Rao was cheated under the social welfare scheme fraud.



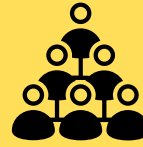
DO's

- Always verify these types of schemes from the government official website.
- Report the crime to the nearest police station and immediately give orders to your bank to block your account and cards.

DONT's

- Never share your OTP and account details to anyone.
- All the details of the pending KYC are already available with the government.
- The government always sends notifications for the pending KYC .

MULTI LEVEL MARKETING (MLM)



Dr. Babu Rao's friend visited his house and explained to him about the pyramid scheme with a good earning potential.



FRIEND - Hello Dr. Babu Rao! I came across a wonderful scheme which guarantee tripling of money in just 3 months!

Dr. BABU RAO- What! are you serious?! Tell me about each and every bit of this scheme. I want to invest in this!



FRIEND - Just buy the XYZ company product worth rupees 40,000 and in return to this you will get a mobile phone of worth rupees 30,000. In Fact if you enroll more people you will get a commission of rupees 10,000 per person and sales made by them.



Dr. BABU RAO- Wow! What a scheme! I don't have to work day and night and I will get a commission on sales made by them.



FRIEND - Yes Dr. Babu Rao! That's the reason I visited you. You can join my team, my agent.



Dr. Babu Rao immediately filled the scheme form and invested 40,000 in the company and became the selling agent of this marketing scheme.



However, sales were not made. Thus, he was not able to accomplish the targets, besides this he also didn't receive any mobile phone.



DO'S

- Stay away from these kinds of people/relatives/friends and politely say no whenever they ask to buy these schemes.
- Report to the nearest cyber crime police station.



DON'TS

- Do not put money in any unknown company.
- Never trust schemes that promise quick money without any considerable efforts.



Credits

DESIGN TEAM

Hardik Seth
Abhishek Rawat
Alok Sahu

(Students of
BBA-BFSI)

CONTENT TEAM

Kavya Trivedi
Archit Puri
Tushar Bhardwaj

(Students of
BBA-BFSI)

CO-ORDINATION

Kavya Trivedi
Archit Puri
*Founding Members,
External Relations
Committee*

EDITOR

Dr. Parul Kumar
*Assistant Professor,
BBA-BFSI Department
External Relations
Incharge*

If you wish to contribute to
The Financial Minute, kindly reach out to us at
newsletter_dwarka@dseu.ac.in.

Contact DSEU



www.dseu.ac.in



1800-309-3209



admissions@dseu.ac.in



G/Floor, Delhi Skill and Entrepreneurship
University, Sector-9, Dwarka, New Delhi-
110077

Social Media



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